



Senator Roger J. Reinert, Chair
Legislative Audit Commission

Members of the Legislative Audit Commission

Ms. Michele Kelm-Helgen, Chair
Minnesota Sports Facilities Authority

Members of the Minnesota Sports Facilities Authority

Mr. Ted Mondale, CEO/Executive Director
Minnesota Sports Facilities Authority

In auditing the Minnesota Sports Facilities Authority's basic financial statements for the year ended December 31, 2013, we considered the authority's internal controls over financial reporting as a basis for designing the auditing procedures necessary to express an opinion the financial statements.¹ We also tested compliance with significant legal requirements impacting the basic financial statements. It was not our objective to express an opinion on the effectiveness of the authority's internal controls or its compliance and, accordingly, we do not express such an opinion.

Our consideration of internal controls during this audit was also not designed to identify, and may not have identified, all deficiencies in internal controls that might be deficiencies, significant deficiencies, or material weaknesses. Rather, our consideration of internal controls was to assess the internal control deficiencies that we became aware of during the audit to determine whether they were significant deficiencies or material weaknesses.²

We did not identify any deficiencies in internal controls that we considered to be material weaknesses. In addition, the results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. This report meets the audit standard requirements of the American Institute of Certified Public Accountants and the Government Accountability Office to communicate internal control matters identified in a financial statement audit.

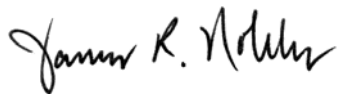
¹ Our audit opinion on the financial statements was included in the authority's financial report, available on its website at <http://www.msfa.com/>.

² A material weakness is a deficiency, or combination of deficiencies, in internal controls, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal controls that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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The audit was conducted by James Riebe, CPA, (Audit Manager) and Zach Yzermans, CPA, (Auditor-in-Charge), assisted by auditors Scott Dunning, Joseph McMahon, CPA, and Abdul Suleyman, CPA.

The purpose of this report is solely to describe the scope and results of our testing of the Minnesota Sports Facilities Authority's internal controls over financial reporting and its compliance with the significant legal requirements we tested. Accordingly, this report is not suitable for any other purpose.



James R. Nobles
Legislative Auditor



Cecile M. Ferkul, CPA, CISA
Deputy Legislative Auditor

August 5, 2014